



The Affordable Care Act requires employers to offer medical insurance to full time employees and their dependents. For the 2016 tax season employers must send an annual statement to all employees eligible for coverage describing the insurance available to them. The IRS created Forms 1095-C and 1095-B to serve as this statement.

### **Information on 1095-C**

The form identifies:

- The employer and the employee
- Which months during the year the employee was eligible for coverage
- The cost of the lowest monthly deduction for self only (single) coverage
- Details about the employee's actual insurance coverage including any dependents that were covered.

### **Information on 1095-B**

The form identifies:

- The employer and the employee
- Details about the employee's actual coverage including any dependents that were covered.

If you enrolled in the BCBS PPO plan you will receive a 1095-C with Parts I, II and III completed. If you have enrolled in the BCBS HMO plan you will receive a 1095-C with Parts I and II completed and a completed 1095-B form. Those employees who declined to participate in our medical plans will still receive a 1095-C. The deadline for employers to send individual statements to employees is March 2, 2017.

Businessovler, our benefit administration vendor, will be mailing 1095-C statements to all eligible employees. BCBS HMO of IL will be mailing the 1095-B statements to individuals enrolled in HMO.

It is the responsibility of the employee to provide copies of the 1095-C or 1095-B to family members enrolled in our insurance.

## Frequently Asked Questions on Extension for Form 1095-C:

1. Can I file my tax return if I have not received the form?

*Yes, employees may rely on other types of information provided by the coverage provider (i.e., insurance carrier or employer) as proof of coverage, such as ID cards, EOBs, pay stubs.*

2. If I file my 1040 tax return before I get my 1095C or 1095B and there is a discrepancy in the information, will I be required to file an amended 1040?

*No, if you are relying on this other information, you need not amend your 1040 or send the updated information to the IRS. Just keep it with your tax records.*

3. Don't I have to attach Form 1095C or 1095B to my 1040 filing?

*No, the forms are for your tax records. The employer will send a copy to the IRS.*

4. I bought coverage on the public exchange. Will I get a report?

*Yes, employers with at least 50 employees will report its offer history, and the coverage provided on the exchange will be reported by the exchange on Form 1095A. If you are expecting a 1095A you should receive it by February 1. The deadline for 1095A has not been extended.*

5. I had coverage with 3 different employers in 2016. As my last employer in 2016, will the form you provide to me consolidate all the information in one place?

*No, each employer will provide its own information to you.*

6. Since the delivery to me of the 1095C or 1095B may be delayed, will I be allowed to delay filing my 1040?

*No, the extension of the deadlines for delivering 1095B and 1095C does not change any of the rules for filing form 1040.*

7. Where on my 1040 will I use the information from this report?

*Line 61 and on Form 8965 if necessary.*